



Growth Capital Advancing Energy Innovation and Sustainability

WindSail Climate Capital Fund

- New Fund launched January 1, 2024
- Four new investments closed through Q2 2024
 - Axiom
 - Tempest-Weatherflow
 - STAFI Systems
 - Brightly
- Favorable market conditions
- Strong pipeline

About WindSail

- Leading growth capital partner for climate tech entrepreneurs since 2011
- 38 investments, 25 exits
- Differentiated investment structure
- Deep energy and environmental sector expertise and relationships
- Experienced and cohesive team with 12-year track record
- Ability to successfully source, close and exit deals
- Strong risk adjusted returns, current income and liquidity, relative to alternatives

SUMMARY FUND TERMS¹

TARGET SIZE: \$250 M

FUND TYPE: Evergreen/Open

DISTRIBUTIONS: Quarterly

MGMT. FEES: 1.5% paid-in-capital/0.75% uncalled

CARRIED INT.: 20% (6% pref. return hurdle)

LOCK-UP: None

SUBSCRIPTION: Accepted quarterly

WITHDRAWAL: Annual with 60 days notice

CAPITAL CALLS: Called in over 2-3 years

EQUITY: Penny warrants side-pocketed and not traded among LPs

Strong Ability to Exit²



Co-Founders

Ian Bowles, Managing Director

30 years in energy and environmental sectors, Mass. Energy and Environment Secretary, White House / National Security Council, Gordon & Betty Moore Foundation, Conservation International, Harvard University (AB), Oxford University (MA), Board experience: Longroad Energy, First Wind, CLEARResult

Michael Rand, Managing Director

25 years of experience in private equity and structured finance and corporate finance, Former MD of GB Merchant Partners (division of Gordon Brothers), Former Principal at Palladin Capital, middle market private equity firm, Georgetown University (BS), NYU Stern (MBA)

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