



## The Problem

In 2020, corporate America pledged over \$60B to support racial justice causes and to invest in and help grow enterprises owned by people of color to help close the racial wealth gap. However, it cannot easily source opportunities or deploy capital to execute on this goal.

## Our Solution

Empower the Change: A \$200M fund, enabled by Advantage Capital and the Business Consortium Fund (BCF), to invest in black and brown businesses to grow, scale, and close the racial wealth gap. Our investments fill the gaps and remove barriers to financial freedom for minority-owned business enterprises (MBEs) and the communities they serve.

## Our Record

- **\$3.8B+ invested** since 1992, with \$1B+ in assets currently under management
- **800+ investments** in underserved communities across 34 states
- Recognized as a **Top Global Impact Company** by Real Leaders 5 years in a row

## Our Capability

- Experience both as investors and operators—including purchasing, growing, and exiting an MBE certified business
- 60 investment professionals and 13 full-time sourcing professionals
- 1,700 BCF corporate partners focused on supplier diversity efforts

## Management Team



**Brian Anderson**  
PRINCIPAL & ETCF INVESTMENT  
TEAM LEAD, ADVANTAGE CAPITAL



**Sandra M. Moore**  
CHIEF IMPACT OFFICER,  
ADVANTAGE CAPITAL



**Sahra S. Halpern**  
PRESIDENT, NMSDC BUSINESS  
CONSORTIUM FUND



**Scott Murphy**  
CHIEF INVESTMENT OFFICER,  
ADVANTAGE CAPITAL



**Josh Rogers**  
SENIOR VICE PRESIDENT,  
ADVANTAGE CAPITAL



**Kayin Barclay**  
VICE PRESIDENT,  
ADVANTAGE CAPITAL

## Our Strategy

### Subordinate Debt

EBITDA: >\$2.5M  
Investment Size: \$5-20M  
Follow-On Reserve: None

Company Characteristics:

- Established business
- Clear market opportunity
- Track record of revenue growth
- History of cash generation

### Growth Equity

EBITDA: >\$1M  
Investment Size: \$1.5-10M  
Follow-On Reserve: .5x

Company Characteristics:

- Established business
- Rapid revenue growth
- Profitability and/or sustainable financials
- Exit visibility

## Some of Our Limited Partners



**ADVANTAGE  
CAPITAL**



[advantagecap.com/empowerthechange](https://advantagecap.com/empowerthechange)

Advantage Capital is a registered investment adviser with the U.S. Securities and Exchange Commission. Registration does not imply a certain level of skill or training. This document has been prepared for informational purposes. Any offer to sell or solicitation of an offer to purchase any security or investment product (including any interest in any fund or investment vehicle managed directly or indirectly by Advantage Capital) will be made only to qualified prospective investors pursuant to separate and definitive offering and subscription documents in accordance with applicable federal and state securities laws. Only such definitive offering materials may be relied upon in connection with any decision to invest in a fund advised by Advantage Capital, and all such materials, including any material risks associated with the investment as provided therein, should be carefully read in their entirety.

The reference to the Limited Partners above is not intended to imply that these entities are endorsing Advantage Capital, nor is Advantage Capital making a representation or warranty as to the level of satisfaction regarding any prior or existing relationship that any third party may have had with Advantage Capital. Advantage Capital is an equal opportunity provider.

Neither Big Path Capital ("Big Path") nor Finalis Securities, LLC (Finalis) is a current client of Advantage Capital or any of its affiliates or an investor in any private funds advised by Advantage Capital or any of its affiliates. Finalis Securities, LLC is registered as a broker-dealer with FINRA (CRD# 305908). All the members of Big Path who will be providing services to Advantage Capital hold the necessary FINRA licenses as registered representatives under Finalis. Big Path and Finalis will receive sales incentive commissions in cash for the successful placement of investment interests in the Empower the Change Fund, LP ("ETCF") with qualified institutional investors. While Big Path and Finalis will both, therefore, have an incentive to solicit investment in ETCF, Advantage Capital is not aware of any other material conflicts of interest arising from either party's relationship with Advantage Capital or its affiliates.

"Our Record" and "Our Capability" sections are reflective of the investment record, current portfolio, and staff of Advantage Capital unless otherwise noted.

Securities offered through Finalis Securities, LLC, Member FINRA and SIPC. [www.finalis.com/disclaimers/](https://www.finalis.com/disclaimers/)